## **NEWS RELEASE**



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**ENEOS** Renewable Energy Corporation

## ERE Begins Supplying Electricity to Chugoku Electric Power under Corporate PPA

—Supporting Decarbonization in the Chugoku Region via Chugoku Electric Power—

ENEOS Renewable Energy Corporation (headquarters: Minato-ku, Tokyo; President and CEO: Yasushi Onoda; hereinafter "ERE") has begun supplying electricity to The Chugoku Electric Power Co., Inc. (headquarters: Hiroshima City, Hiroshima Prefecture; President and CEO: Kengo Nakagawa; hereinafter "Chugoku Electric Power") through a Corporate PPA\*1 (hereinafter "the PPA") as of November 1.

Under the PPA, ERE will supply Chugoku Electric Power with renewable electricity and associated environmental value (non-FIT, non-fossil certificates) from high-voltage solar power plants that ERE operates in the Chugoku area under a bulk scheme\*2.

Chugoku Electric Power, as a retail electricity provider, will supply the electricity and environmental value procured from ERE under the PPA to 7-Eleven stores throughout the Chugoku region operated by SEVEN-ELEVEN JAPAN CO., LTD. (headquarters: Chiyoda-ku, Tokyo; Representative Director & President: Tomohiro Akutsu).

ERE will continue to contribute to solving corporate CO<sub>2</sub> emission reduction challenges, promoting renewable energy adoption, and achieving a decarbonized society while supporting regional development through its renewable energy generation business.

<sup>\*1 :</sup> Corporate PPA: A corporate Power Purchase Agreement—a form of contract whereby a company purchases renewable energy-derived electricity from a power producer over the long term.

<sup>\*2:</sup> Bulk scheme: A method of efficiently securing large power generation capacity by developing and constructing multiple power plants simultaneously.