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ENEOS Renewable Energy Corporation  
West Holdings Corporation  
West Energy Solution Inc.

## **ERE Group and West Group Enter Partnership on Low-Voltage Solar Bulk Development in Tohoku Area**

ENEOS Renewable Energy Corporation (headquarters: Minato-ku, Tokyo; President and Chief Executive Officer: Kazuhiro Takeuchi; hereinafter “ERE”) and West Energy Solution Inc. (headquarters: Hiroshima City, Hiroshima Prefecture; Representative Director and President: Eiichiro Egashira; hereinafter “West ES”), a consolidated subsidiary of West Holdings Corporation (headquarters: Hiroshima City, Hiroshima Prefecture; Representative Director and President: Eiichiro Egashira; hereinafter “West HD”), have agreed to enter a partnership on the development of low-voltage solar power plants under a bulk scheme<sup>\*1</sup> in the Tohoku area.

Under this scheme, solar power plants developed and constructed by West ES will be transferred to the ERE Group. The companies will sequentially begin construction of 50 power plants with a combined capacity of around five megawatts.

While the expansion of renewable energy is increasingly in demand, suitable sites for large-scale solar power plants in Japan are decreasing. By combining West ES’s established expertise as an EPC contractor and its focus on low-voltage solar power plant development with the ERE Group’s strengths in power plant development and in battery storage and corporate PPA<sup>\*2</sup> solutions, the companies can maintain rapid project delivery even as development challenges intensify across the industry.

Through this partnership, both companies will leverage their respective expertise to expand their development areas and help accelerate the adoption of renewable energy.

1. Bulk scheme: A method of efficiently securing large power generation capacity by developing and constructing multiple power plants simultaneously.

2. Corporate PPA: A corporate Power Purchase Agreement—a form of contract whereby a company purchases renewable energy-derived electricity from a power producer over the long term.

### **About ENEOS Renewable Energy Corporation (ERE)**

ENEOS Renewable Energy Corporation (formerly Japan Renewable Energy Corporation)

was established in 2012 with the mission of “Changing the World with Renewable Energy.” ERE is operating or building more than 120 power plants (solar, wind, and biomass) in collaboration with local communities and is planning multiple large-scale projects including offshore wind power generation. It strives to resolve environmental and social issues and achieve a decarbonized and sustainable society through its renewable energy operations.

<https://www.eneos-re.com/english/>

### **About West Holdings Corporation**

West HD has launched its West Group Carbon Neutral Vision 2025 and is committed to reducing CO2 emissions across society as a whole. Through the development, construction, and sale of solar power plants, its ownership of solar power plants, mega-solar repowering projects, and solar power plant development and construction in ASEAN countries, West Group is contributing to the deployment of 2 million kilowatts of renewable energy capacity in Japan and abroad.

<https://www.west-gr.co.jp/>

### **About West Energy Solution Inc.**

A wholly owned subsidiary of West HD, West Energy Solution focuses on the development and construction of rooftop and ground-mounted solar power plants and pursues a regionally dominant expansion strategy. Within its areas of operation, the company has built multilayered business partnerships with regional banks, accounting firms, municipalities, and retail electricity providers, supporting carbon neutrality efforts in local communities.

<https://www.west-gr.co.jp/about/company/energysolution/>

### Inquiries :

ENEOS Renewable Energy Corporation  
Corporate Communications & CSR Team  
TEL : +81-3-6455-4905  
Email : [pr@eneos-re.com](mailto:pr@eneos-re.com)

West Holdings Corporation  
West Energy Solution Inc.  
TEL : +81-82-503-3900  
Email : [webmaster@west-gr.co.jp](mailto:webmaster@west-gr.co.jp)