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ENEOS Renewable Energy Corporation

GreenEnergy Plus

ERE Group and the GreenEnergy & Company Group to Collaborate on Bulk

Development of Low-Voltage Solar Power Plants in Chubu Region

ENEOS Renewable Energy Corporation (headquarters: Minato-ku, Tokyo; President, CEO, and Representative Director: Kazuhiro Takeuchi; hereinafter “ERE”) and GreenEnergy Plus (headquarters: Suginami-ku, Tokyo; Representative Director: Toshiyuki Takemura) today announced an agreement to collaborate on developing low-voltage solar power plants under a bulk scheme¹ in Japan’s Chubu region. GreenEnergy Plus is a consolidated subsidiary of GreenEnergy & Company Inc. (headquarters: Matsushige Town, Tokushima Prefecture; President: Takafumi Suzue; securities code 1436).

1. Background to collaboration

Although Japanese society requires greater use of renewable energy, land suitable for development of large-scale solar power plants within Japan is increasingly limited. Under such circumstances, this collaboration unites GreenEnergy Plus—which excels at development of both low-voltage and high-voltage power plants and has a track record in low-voltage solar power development under bulk schemes—and the ERE Group—which excels in battery storage solutions and corporate PPA² power sales, as well as in power plant development. By collaborating, the companies believe they can develop power plants rapidly, even amidst increasingly challenging development conditions.

2. Overview of collaboration

Under this collaboration, solar power plants developed and constructed by GreenEnergy Plus will be transferred to the ERE Group. The aim is to commence the phased construction of 50 power plants with a combined capacity of around five megawatts by 2026, with all power plants to begin commercial operations within the same year.

3. Future initiatives

Both companies will use this collaboration to help promote further adoption of renewable energy by making the most of their respective expertise and know-how to expand their development footprint.

1. Bulk scheme: A method of efficiently securing large power generation capacity by developing and constructing multiple power plants simultaneously.
2. Corporate PPA: A corporate Power Purchase Agreement—a form of contract whereby a company purchases renewable energy-derived electricity from a power producer over the long term.

About ENEOS Renewable Energy Corporation (ERE)

ENEOS Renewable Energy Corporation (formerly Japan Renewable Energy Corporation) was established in 2012 with the mission of “Changing the World with Renewable Energy.” ERE is operating or building more than 120 power plants (solar, wind, and biomass) in Japan in collaboration with local communities and is planning multiple large-scale projects including offshore wind power generation. It strives to resolve environmental and social issues and achieve a decarbonized and sustainable society through its renewable energy operations.

Corporate website: <https://www.eneos-re.com/english/>

About the GreenEnergy & Company Group

Since its establishment in 2009, the GreenEnergy & Company Group has pursued green transformation (GX)-related businesses, striving to play a leading role in a new era of natural capital. In 2024, the Group transitioned to a holding company structure and the holding company took on responsibility for Group business management and related tasks. The Group aims to help realize a society where citizens can live in comfort without worrying about energy costs, and daily lives that are filled with eco-friendly solutions. To that end, it offers a wide range of services encompassing private electricity generating stations (using solar power generation), grid storage batteries, net-zero-energy housing, smart agriculture, and GX facilities maintenance. The GreenEnergy & Company Group is committed to increasing renewable energy’s penetration and establishing societal sustainability.

Corporate website: <https://green-energy.co.jp/> (in Japanese)

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