



May 8, 2025

ENEOS Renewable Energy Corporation

ERE Group and XSOL to Collaborate on Low-Voltage Solar Bulk Development in Chubu Area

ENEOS Renewable Energy Corporation (headquarters: Minato-ku, Tokyo; President, CEO, and Representative Director: Kazuhiro Takeuchi; hereinafter “ERE”) has agreed to collaborate with XSOL Co., Ltd. (headquarters: Minato-ku, Tokyo; CEO: Shinichi Suzuki; hereinafter “XSOL”) on the development of low-voltage solar power plants under a bulk scheme¹ in Japan’s Chubu area.

Under this scheme, solar power plants developed and constructed by XSOL will be transferred to the ERE Group. The plan is to begin the sequential construction of 50 power plants with a combined capacity of around five megawatts by 2026, with all power plants scheduled to begin operations within the same year.

While the expansion of renewable energy is increasingly in demand, suitable sites for large-scale solar power plants in Japan are decreasing. ERE Group, which excels in power plant development, battery storage solutions, and corporate PPA² power sales, will collaborate with XSOL, a company specializing in the solar power business with expertise in the field and a focus in recent years on developing low-voltage and high-voltage solar power plants. Through this collaboration, the companies believe they can develop power plants at speed even amidst increasingly challenging development conditions.

ERE will continue to work closely with XSOL, leveraging the knowledge it has cultivated to date, endeavoring to promote the adoption of renewable energy and realize a decarbonized society.

1. A scheme to secure large power generation capacity by developing and constructing multiple power plants simultaneously.
2. Power Purchase Agreement