



December 5, 2024 ENEOS Renewable Energy Corporation H.E Energy Co., Ltd.

ERE Group and H.E Energy Enter Partnership on Bulk Development of Low-Voltage Solar Power Plants in Tohoku Region

ENEOS Renewable Energy Corporation (headquarters: Minato-ku, Tokyo; President, CEO, and Representative Director: Kazuhiro Takeuchi; hereinafter "ERE") and H.E Energy Co., Ltd. (headquarters: Sapporo, Hokkaido; President and Representative Director: Hiroshi Seo; hereinafter "H.E Energy") today announced an agreement to collaborate on developing low-voltage solar power plants under a bulk scheme^{*1} in Japan's Tohoku region.

The partnership will see H.E Energy develop and construct the solar power plants, with ownership transferring to the ERE Group upon completion. H.E Energy will maintain operational management responsibilities. The project encompasses 50 solar power plants with a combined capacity of around five megawatts, with construction commencing in phases through 2025 and all facilities scheduled to begin operations within the same year.

While the expansion of use of renewable energy is required, suitable sites for large-scale solar power plants in Japan are becoming increasingly scarce. This partnership unites two industry leaders: H.E Energy, which has successfully built more than 600 low-voltage solar power plants—including bulk scheme projects—in the snow-prone regions of Hokkaido and Tohoku; and the ERE Group, which excels in power plant development, battery storage solutions, and Corporate PPA*2 power sales. Together, they aim to expand renewable energy sources despite the growing challenges in project development.

Moving forward, both companies will pursue strategic partnerships to expand their development footprint, while drawing on their respective expertise to contribute to building a sustainable decarbonized society through their renewable power generation initiatives.

*1. A scheme that ensures large-scale power generation capacity by developing multiple power plants at the same time.

*2. Power Purchase Agreement

About ERE

ENEOS Renewable Energy Corporation (formerly Japan Renewable Energy Corporation) was established in 2012 with the mission of "Changing the World with Renewable Energy." The company operates or has built over 100 power plants (solar, wind, and biomass) with the understanding of the community and plans to carry out multiple large-scale projects that include offshore wind power. It strives to resolve environmental and social issues and achieve a decarbonized and sustainable society through renewable energy.

https://www.eneos-re.com/english/

About H.E Energy

H.E Energy engages in the design, construction, and operation of solar power generation facilities in the Hokkaido and Tohoku regions. The company has an impressive track record, with over 600 projects completed, including proprietary on-site solar power systems that enable businesses to partially meet their electricity needs with renewable energy. As part of its efforts to help create a carbon-neutral society, H.E Energy actively supports the shift to renewable energy through the adoption of on-site systems and the integration of non-FIT (feed-in tariff) electricity from off-site sources.

https://he-erg.com/ (in Japanese)

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