NEWS RELEASE



August 6,2024

E N E O S Renewable Energy Corporation

ENEOS Renewable Energy and Kamaishi City complete comprehensive partnership agreement on the introduction of renewable energy and the creation of a sustainable city

E N E O S Renewable Energy Corporation ("ERE"; headquartered in Minato-ku, Tokyo; Kazuhiro Takeuchi, CEO) completed a comprehensive partnership agreement with Kamaishi City (Kyo Ono, Mayor) regarding the introduction of renewable energy and the creation of a sustainable city. A signing ceremony was held on August 5 at the Kamaishi City Office.

The goal of this agreement is to implement the Renewable Energy Vision put forward by Kamaishi City aimed at achieving carbon neutrality in 2050 through the proliferation of renewable energy power plants in Kamaishi and collaborations between the two parties targeting coexistence and co-creation with the region.

Based on the agreement, discussions will be conducted on a number of specific initiatives, including the new construction of renewable energy power plants in the city, the supply of the electric power generated to Kamaishi City and to local businesses (local production for local consumption), and contributions to regional revitalization and the local community. As the first project of renewable energy power plant development based on this agreement, construction of a solar power plant will begin from this month using land owned by the city. ERE plans to continue development of renewable energy power plants based on initiatives undertaken by Kamaishi City, and intends to make effective use of unused land and abandoned farmland.

Through the renewable energy power generation business, ERE will continue to promote the proliferation of renewable energy and the decarbonization of regional society, for example by encouraging the local production and local consumption of electric power from renewable energy, while at the same time promoting collaborative creation with the region.

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From left: Mayor Kyo Ono, Kamaishi City; CEO Kazuhiro Takeuchi, E N E O S Renewable Energy Corporation

Outline of first development project

| Power plant | JRE Kamaishi Katagishi Solar Power Plant |
|-------------------------|--|
| Location | Tonicho, Kamaishi City, Iwate |
| Construction period | August, 2024 to March, 2025 |
| Capacity | 1,539kW |
| Annual power generation | Approx. 1,880,000 kWh |