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July 18,2024

ENEOS Renewable Energy Corporation

ERE, The Japan Wool Textile, and Kansai Electric Power Enter Corporate PPA

(ERE Collaborates with Takahashi on Development of Low-Voltage Solar Power Plants Under Bulk Scheme)

ENEOS Renewable Energy Corporation (headquarters: Minato Ward, Tokyo; President, CEO, and Representative Director: Kazuhiro Takeuchi; hereinafter "ERE") entered into a corporate Power Purchase Agreement (hereinafter "PPA") with The Japan Wool Textile Co., Ltd. (headquarters: Chuo Ward, Osaka; President and CEO: Yutaka Nagaoka; hereinafter "The Japan Wool Textile") and Kansai Electric Power Co., Inc. (headquarters: Kita Ward, Osaka; Director and Representative Executive Officer: Nozomu Mori: hereinafter "Kansai Electric Power"). ERE began supplying electric power in July 2024.

In accordance with the PPA, ERE will act as a power producer and Kansai Electric Power will act as an electricity retailer. ERE will supply electric power from multiple low-voltage solar power plants in the Kansai area with a total capacity of approximately 1.5MW (hereinafter "Power") to Kansai Electric Power, which will supply the Power to The Japan Wool Textile.

The low-voltage solar power plants in the PPA were jointly developed by ERE and Takahashi K.K. (headquarters: Nantan City, Kyoto; hereinafter "Takahashi") under a bulk scheme^{*1}. Takahashi operates a low-voltage solar power generation business mainly in the Kansai region where it is based.

The Japan Wool Textile operates four businesses: Textile & Clothing Materials, Industry Machinery & Materials, Human & Future Development, and Consumer Goods & Services. As part of its environmental conservation initiatives, it aims to reduce CO2 emissions 50% by fiscal 2030 compared to fiscal 2018 levels. The company will reduce CO2 emissions by using the purchased Power in the shopping centers it owns.

ERE will continue to contribute to finding solutions to reduce companies' CO2 emissions, spreading renewable energy, achieving a decarbonized society, and developing communities

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through renewable energy generation projects.

*1 : A scheme that ensures large-scale power generation capacity by developing multiple power plants at the same time.