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ENEOS Renewable Energy Corporation

ENEOS Renewable Energy Enters into Corporate PPA with JR West and KEPCO

ENEOS Renewable Energy Corporation (“ERE”; headquartered in Minato-ku, Tokyo; Kazuhiro Takeuchi, CEO), West Japan Railway Company (“JR West”; headquartered in Kita-ku, Osaka; Kazuaki Hasegawa, President, Representative Director, and Executive Officer), and the Kansai Electric Power Company, Incorporated (“KEPCO”; headquartered in Kita-ku, Osaka; Nozomu Mori, Director, Representative Executive Officer, President) have entered into a corporate power purchase agreement (“the PPA”).

Under the PPA, ERE, serving as the electricity generation utility, will supply power (approximately 30 million kWh per year) from solar power plants that it develops and operates in the Kansai area (with a total output of approximately 18,000 kW) to KEPCO. KEPCO, serving as the electricity retailer, will then supply power derived from renewable energy (“the power”) to JR West.

JR West will use the power it purchases for the operation of trains between Shin-Ōsaka Station and Okayama Station on the San-yō Shinkansen line (within the KEPCO transmission and distribution area), thereby reducing CO₂ emissions by approximately 12,800 t-CO₂* per year.

Through its efforts to generate and provide power from renewable energy sources, ERE will continue to contribute to solutions for companies’ reductions in CO₂ emissions, a broader foundation for renewable energy, the realization of a carbon-neutral society, and community development.

* Calculated using the national average coefficient for estimating the FY2022 amount of greenhouse-gas emissions (0.000438 t-CO₂/kWh).