



Press release

JRE and wpd to Conduct Joint Enterprise in Saikai Enoshima Offshore Wind Power Project

Tokyo, September 7th 2021 – Japan Renewable Energy Corporation ("JRE"; headquartered in Minato-ku, Tokyo; Kazuhiro Takeuchi, CEO) and wpd AG Group ("wpd", headquartered in Bremen, Germany; Dr. Gernot Blanke, CEO) announce that they have agreed that wpd will invest in and co-develop the Saikai Enoshima offshore wind power project (the "Project") being developed by JRE.

The project aims to build and operate offshore wind farms with a maximum capacity of 299,500 kW in coastal Enoshima, Saikai City, Nagasaki Prefecture. JRE is currently conducting a series of studies, including environmental impact assessments, and engaging in dialogue with the local community and other stakeholders.

In July last year, the Ministry of Economy, Trade and Industry (METI) and the Ministry of Land, Infrastructure, Transport and Tourism (MLIT) designated the planned project area as one of "promising four sea areas for which preparations for organizing the council and other actions will start" under the Act on Promoting the Utilization of Sea Areas for the Development of Marine Renewable Energy Power Generation Facilities. Currently a council is established toward designation as a project target area.

JRE and wpd believe that the partnership of the two companies, which are actively working to advance their respective renewable energy businesses, will further enhance the Project's feasibility by utilizing their respective knowledge related to development and operation of the power generation business as well as the managerial resources, in addition to constructing a framework for ensuring stable power supply while maintaining an ongoing dialogue with the local community and other stakeholders.



About JRE

Japan Renewable Energy Corporation (JRE) was established in 2012 with a mission: to change the world with renewable energy for a sustainable tomorrow. Since then JRE has been developing and operating renewable energy power plants in harmony with local communities. Today 58 power plants (consisting of solar, wind, and biomass) are in operation and under construction, and dozens are under development including offshore wind power. We provide solutions to environmental and social issues from a long-term perspective and pave the way for renewable energy's contribution to the decarbonization and sustained growth of society.

www.jre.co.jp

About wpd

wpd develops and operates onshore and offshore wind farms and solar parks, and is actively engaged in 28 countries around the world; the head office is in Bremen. The German company has already realized wind energy projects with around 2,400 wind turbines and an output of 5,150 MW, and is planning further projects with a total of 12,300 MW onshore, 13,800 MW offshore and 1,650 MWp solar energy.

wpd is a pioneer and a leading player in the offshore wind industry. The group has commissioned three wind farms in Germany, is currently working towards commissioning a 640 MW project in Taiwan and has given the go-ahead for the construction of two multi-megawatt offshore projects off the coast of France in 2020 and 2021. The company has a portfolio of nearly 14 GW in offshore wind energy projects under development in Europe and Asia.

www.wpd.de/en/

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Attachments:

(As of the date of announcement and may be subject to change in the future)

Attachment 1: Project overview

Project name	Saikai Enoshima Offshore Wind Power Project
Operating company	GK Saikai Enoshima Offshore Wind
Shareholders	Japan Renewable Energy Corporation Saikai Enoshima Beteiligungs GmbH (100% subsidiary of wpd AG)
Output capacity	Maximum 299,500kW
Single unit capacity	14,000kW~15,000kW × Max. 24 units
Scheduled comm. operation date	FY 2028

Attachment 2: Plans of project site

