

GK JRE Oritsumedake Minami 1 Finances a Green Loan

GK JRE Oritsumedake Minami 1, a joint investment by Japan Renewable Energy Corporation (“JRE”; headquartered in Minato-ku, Tokyo; Kazuhiro Takeuchi, CEO) and Tohoku Electric Power Co., Inc., today finances for the construction of its wind power plant as a loan which designates the use of funds for businesses or projects with clear environmental benefits called as “Shinsei Green Loan”.

Shinsei Green Loan is provided by Shinsei Bank, Limited (“Shinsei”; headquartered in Chuo-ku, Tokyo; Hideyuki Kudo, President and CEO) and must align with the "Shinsei Green Finance Framework". Shinsei assessed that the funds are used for construction of the JRE Oritsumedake South 1 Wind Farm (capacity:46,800kW, Iwate Prefecture) which contributes production and expansion of renewable energy, and that the environmental benefit of the wind power production contributes mainly to the SDGs including Goal 7: “AFFORDABLE AND CLEAN ENERGY”, aligned with issues and the policies that the national and regional government have.



JRE’s following advantages were assessed as well.

- JRE sets “Changing the World with Renewable Energy” as its corporate philosophy, aiming to contribute to creating a sustainable society through developing renewable energy. This project is aligned with the company goal.
- JRE is the first signatory to the United Nations Global Compact as a dedicated renewable energy company in Japan. Also, it specifies “Environmental protection”, “Harmony with community and society” and “Employee safety and development” as its priority material issues. JRE discloses specific activities, as well as takes due consideration for the environment, employees (including vendors) and communities.

JRE will continue to lead the project through close dialogue with the local community and other stakeholders in order to advance the use of renewable energy, contribute to local communities, and realize a decarbonized society.

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