



February 9, 2021

Japan Renewable Energy Corporation

JRE and Tohoku Electric Power to Expand Partnership in Tohoku Region

Japan Renewable Energy Corporation ("JRE"; headquartered in Minato-ku, Tokyo; Kazuhiro Takeuchi, CEO) announces that it has concluded a joint investment agreement with Tohoku Electric Power Co., Inc. ("Tohoku Electric Power"; headquartered in 1-7-1 Honcho, Aoba-ku, Sendai, Miyagi; Kojiro Higuchi, President) to invest in an onshore wind power project being developed in the Tohoku region.

The project to be jointly invested in is JRE Miyagi Kami Wind Farm (the "Project"), which has commenced construction since last year. The Project will have a capacity of approximately 42,000 kW and annual power generation of approximately 101.5 million kWh (equivalent to the annual power consumption of 23,100 households), and are scheduled to commence operation in 2024. The Project has been developed by JRE, and Tohoku Electric Power will invest in the special-purpose company created to operate the Project.

The joint investment of JRE and Tohoku Electric Power in the Project follows other joint enterprises in Happo Noshiro Offshore Wind Power Project and in 3 onshore wind power projects which were announced in September 2020. Going forward, JRE and Tohoku Electric Power will cooperate to utilize their respective knowledge related to development and operation of the power generation business as well as the managerial resources and will serve to further expand wind power generation in the Tohoku region, including wind power projects that JRE is pursuing in the Tohoku Electric Power's service area.

Since its establishment, JRE has operated or constructed 55 solar, wind and biomass power plants in Japan (14 of which are located in the Tohoku region), and is currently developing or planning several large-scale projects, including in the offshore wind power generation field.

JRE will continue to lead the Project through close dialogue with the local community and other stakeholders in order to advance the use of renewable energy, contribute to local communities, and realize a decarbonized society.

For inquiries about this matter, please contact:
Japan Renewable Energy Corporation
Corporate Communications & CSR
tel: +81-3-6455-4905 email: pr@jre.co.jp

Appendix

【Project overview】

※As of the date of announcement and may be subject to change in the future.

Power plant	JRE Miyagi Kami Wind Farm
Operating company	GK JRE Miyagi Kami
Location	Kami-machi, Kami-gun, Miyagi
Capacity	42,000kW (Output : Approx. 41,960kW)
Scheduled commercial operation date	April 2024

【Partnership between JRE and Tohoku Electric Power】

(The Project and projects announced in September 2020)

Project	4 onshore wind power projects (including the Project)	Happo Noshiro Offshore Wind Power Project
Shareholders	Japan Renewable Energy Corporation Tohoku Electric Power Co., Inc.	Japan Renewable Energy Corporation Tohoku Electric Power Co., Inc. ENEOS Corporation
Output capacity	approximately 131,000kW	Maximum 155,000kW
Commercial operation date	Scheduled between 2021 and 2024	Scheduled after 2024