



November 11, 2020
Japan Renewable Energy Corporation

Japan Renewable Energy Corporation Highly Evaluated **by GRESB Infrastructure Assessment**

Japan Renewable Energy Corporation (“JRE”) has been highly evaluated by the 2020 GRESB Infrastructure Asset Assessment.

1. Results of the Assessment

Japan Renewable Energy Corporation took part in the GRESB Infrastructure Asset Assessment for the third consecutive year from 2018 and received the GRESB rating of “Four-Star”, a high evaluation for overall environmental, social and governance (ESG) activities.

In particular, JRE was highly evaluated for the organizational leadership to promote and manage ESG, production of renewable energy and contribution to reduction of CO2 emission, and ESG treatments for employees.

JRE will continue to accelerate ESG related activities and enhancing information disclosure.



2. About GRESB Infrastructure

GRESB, the Global ESG Benchmark for Real Assets, is an annual benchmarking assessment to measure ESG integration of real estate companies and funds. It was founded in 2009 by a group of European institutional investors who played leading roles in launching Principles for Responsible Investment (PRI). As of September 2019, there are more than 100 “investor members” representing over USD 22 trillion in asset under management using GRESB data upon their investment decision-making and engagement processes with investees. DBJ (Development Bank of Japan Inc) has actively supported GRESB since its early stage as an Investor Member.

GRESB Infrastructure was launched in 2016 and consists of two assessments of “Fund Assessment” and “Asset Assessment”. This year, 426 assets or entities participated in the Asset Assessment, which evaluates infrastructure assets.

Each participant receives a “GRESB Rating” of five grades from “One-Star” to the highest “Five- Star”, based on the rank order of evaluation results among all participants.

For more information on GRESB and GRESB Infrastructure, please visit GRESB’s website <https://gresb.com/>.

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