

## Japan Renewable Energy Corporation

## <u>Japan Renewable Energy Corporation Awarded the Highest</u> "Five-Star" Rating by GRESB Infrastructure Assessment

Japan Renewable Energy Corporation (JRE) has been awarded "Five-Star", the highest rating by the 2019 GRESB Infrastructure Asset Assessment, becoming the top renewable energy generation operator in the Asia-Pacific region.

## 1. Results of the Assessment

Japan Renewable Energy Corporation continued to take part in the GRESB Infrastructure Asset Assessment from last year and received the highest rating of "Five-Star" for overall environmental, social and governance (ESG) activities, becoming number one among companies operating renewable energy businesses in the Asia-Pacific region.

In particular, JRE was highly evaluated for the policy of promoting and managing ESG, management of risk, and engagement with various stakeholders such as local communities and employees.

JRE will continue to accelerate ESG related activities through monitoring performances and enhancing information disclosure.



## 2. About GRESB Infrastructure

GRESB, the Global ESG Benchmark for Real Assets, is an annual benchmarking

assessment to measure ESG integration of real estate companies and funds. It was founded in 2009 by a group of European institutional investors who played leading roles in launching Principles for Responsible Investment (PRI). As of September 2019, there are more than 100 "investor members" representing over USD 22 trillion in asset under management using GRESB data upon their investment decision-making and engagement processes with investees. DBJ (Development Bank of Japan Inc) has actively supported GRESB since its early stage as an Investor Member. GRESB Infrastructure was launched in 2016 and consists of two assessments of "Fund Assessment" and "Asset Assessment". This year, 393 entities participated in the Asset Assessment, which evaluates infrastructure assets (280 participated last year). For more information on GRESB and GRESB Infrastructure, please visit GRESB's website https://gresb.com/.

For inquiries about this matter, please contact:

Japan Renewable Energy Corporation Corporate Communications & CSR

pr@jre.co.jp

TEL: 03-6455-4877 FAX: 03-6455-4901